

Six Areas of Financial Planning

<u>Income Allocation</u>	<u>Risk Management</u>	<u>Investment Planning</u>	<u>Tax Planning</u>	<u>Retirement Planning</u>	<u>Estate Planning</u>
Evaluating your Current Net Worth	Evaluating Current Insurance Coverage	Portfolio Analysis	Tax Avoidance & Mitigation Strategies	Planning for Retirement	Distribution of Assets at Death
Evaluating your Cash Flow	Insurance: <ul style="list-style-type: none"> ✓ Life Insurance ✓ Long Term Care ✓ Disability Insurance 	Asset Allocation	Tax Deferred <ul style="list-style-type: none"> ✓ 401(k) ✓ IRA ✓ TSP ✓ 403(b) 	How Much do I Need to Save?	Legacy Maximization
Development of Strategies to Save/Spend <ul style="list-style-type: none"> ✓ Checking ✓ Savings ✓ Investments ✓ Emergency Fund 		Goal Savings: <ul style="list-style-type: none"> ✓ Purchase a Home ✓ College Education Expenses ✓ Vacation Home ✓ Wedding 	Tax Free <ul style="list-style-type: none"> ✓ Roth IRA ✓ Insurance ✓ Education Plans ✓ Municipal Bonds ✓ Health Savings Accounts 	Social Security & Pension	Developing a Trust <ul style="list-style-type: none"> ✓ ILIT, GRAT, CLT
Debt Reduction Strategies				Employee/Employer Retirement Plans: <ul style="list-style-type: none"> ✓ 401(k), IRA, Roth IRA, TSP, 403(b), 457 	Buy/Sell Agreements
Financing (Home, Car, etc.)				Annuities: Fixed, Variable, Indexed	