

Six Areas of Financial Planning

Income Allocation	Risk Management	Investment Planning	Tax Planning	Retirement Planning	Estate Planning
<p>Evaluating your Current Net Worth</p> <p>Evaluating your Cash Flow</p> <p>Development of Strategies to Save/Spend</p> <ul style="list-style-type: none"> ✓ Checking ✓ Savings ✓ Investments ✓ Emergency Fund <p>Debt Reduction Strategies</p> <p>Financing (Home, Car, etc.)</p>	<p>Evaluating Current Insurance Coverage</p> <p>Insurance:</p> <ul style="list-style-type: none"> ✓ Life Insurance ✓ Long Term Care ✓ Disability Insurance 	<p>Portfolio Analysis</p> <p>Asset Allocation</p> <p>Goal Savings:</p> <ul style="list-style-type: none"> ✓ Purchase a Home ✓ College Education Expenses ✓ Vacation Home ✓ Wedding 	<p>Tax Avoidance & Mitigation Strategies</p> <p>Tax Deferred</p> <ul style="list-style-type: none"> ✓ 401(k) ✓ IRA ✓ TSP ✓ 403(b) <p>Tax Free</p> <ul style="list-style-type: none"> ✓ Roth IRA ✓ Insurance ✓ Education Plans ✓ Municipal Bonds Health Savings Accounts 	<p>Planning for Retirement</p> <p>How Much do I Need to Save?</p> <p>Social Security & Pension</p> <p>Employee/ Employer Retirement Plans:</p> <ul style="list-style-type: none"> ✓ 401(k), IRA, Roth IRA, TSP, 403(b), 457 <p>Annuities: Fixed, Variable, Indexed</p>	<p>Distribution of Assets at Death</p> <p>Legacy Maximization</p> <p>Developing a Trust</p> <ul style="list-style-type: none"> ✓ ILIT, GRAT, CLT <p>Buy/Sell Agreements</p>